

SALCOMBE RUGBY FOOTBALL AND ATHLETIC CLUB**INCOME AND EXPENDITURE ACCOUNT**
YEAR TO 31 MARCH 2020

	<u>NOTES</u>	<u>12 months to</u> <u>31 March 2020</u>	<u>12 months to</u> <u>31 March 2019</u>
<u>INCOME</u>			
Subscriptions		8271	8277
Donations		370	0
Marketing and Commercial	1	11354	10188
Match Receipts		2700	4207
Bar Profit	2	19303	13733
Social/Fund Raising		2317	887
Marquee Events		0	0
Mini/Junior Rugby	3	1346	1727
Other Receipts	4	6055	4077
Interest Received		217	160
		<hr/>	<hr/>
Sub Total		51933	43256
<u>LESS EXPENDITURE</u>			
Playing/Match Expenses	5	6146	7485
Maintenance Expenses	6	23672	18565
Administrative Expenses	7	7796	7857
Depreciation		3134	3697
TV Costs & Machine Rental		4737	4560
Summer Ball and Reunion Dinner		1334	0
Bank Charges and Interest		675	648
		<hr/>	<hr/>
		47494	42812
		<hr/>	<hr/>
<u>NET SURPLUS/(DEFICIT)</u>		4439	444
		<hr/> <hr/>	<hr/> <hr/>

SALCOMBE RUGBY FOOTBALL AND ATHLETIC CLUB

BALANCE SHEET YEAR ENDED 31 MARCH 2020

	<u>Notes</u>	<u>12 months to 31 March 2020</u> £	<u>12 months to 31 March 2019</u> £
CURRENT ASSETS			
Bank Accounts and Cash	8	99737	92640
Debtors	9	4571	5584
Stock	10	2096	4272
		<hr/>	<hr/>
		106404	102496
CURRENT LIABILITIES			
Creditors	11	4821	6219
		<hr/>	<hr/>
NET CURRENT ASSETS/(LIABILITIES)		101583	96277
FIXED ASSETS			
Property Fixtures & Fittings			
Less Depreciation	12	194833	197081
		<hr/>	<hr/>
TOTAL		296416 =====	293358 =====
Represented by :			
ACCUMULATED FUND	13	296416 =====	293358 =====

SALCOMBE RUGBY FOOTBALL AND ATHLETIC CLUB**NOTES TO THE ACCOUNTS
YEAR TO 31 MARCH 2020**

		12 months to 31 March 2020		12 months to 31 March 2019
		£		£
1	<u>MARKETING AND COMMERCIAL</u>			
	Room/Pitch Hire	604		250
	Hockey Club	3467		5200
	Club Sponsorship	7283		4738
		-----		-----
		11354		10188
		=====		=====
2	<u>BAR PROFIT</u>			
	Gross Sales	119939		112249
	Less: Purchases (net of Stocks)	52860		50830
		-----		-----
	Gross Profit	(56%) 67079		(56%) 61419
	Less: Direct Costs	47776		47686
		-----		-----
	Net Profit	19303		13733
		=====		=====
3	<u>MINI/JUNIOR RUGBY</u>			
	Income:			
	Subscriptions	1205		1579
	Food	637		488
	Kit Sales	5		40
	Fundraising	268		0
		-----		-----
		2115		2107
	Expenses			
	Kit Purchases	0		227
	Food	242		93
	Trophies	167		0
	Tournaments	0		60
	Misc	360		0
		-----		-----
		1346		1727
		=====		=====
4	<u>OTHER RECEIPTS</u>			
	RFU Support	1778		1623
	Beer festival	1865		1786
	Dinner dance	1559		0
	Sale of Kit, Ties, etc.	758		318
	Misc Income	95		350
		-----		-----
		6055		4077
		=====		=====
5	<u>PLAYING MATCH EXPENSES</u>			
	Referees	475		575
	RFU Costs	62		68
	Travelling Expenses	510		543
	Players Insurance	1250		1250
	Treatment and Training Costs	1965		1124
	Kit, Balls and Equipment	1113		3308
	Laundry	0		22
	Players Food	282		595
	Prizes, Engraving, etc.	489		595
		-----		-----
		6146		7485
		=====		=====

SALCOMBE RUGBY FOOTBALL AND ATHLETIC CLUB
NOTES TO THE ACCOUNTS
YEAR TO 31 MARCH 2020
(CONTINUED)

	<u>12 months to</u> <u>31 March 2020</u>	<u>12 months to</u> <u>31 March 2019</u>
6	<u>MAINTENANCE EXPENSES</u>	
	Repairs and Maintenance - Ground and Building	8860
		6094
	Rent, Rates and Insurance	5015
	Heat, Light and Fuel	6588
	Cleaning	3209
	-----	-----
	23672	18565
	=====	=====
7	<u>ADMINISTRATIVE EXPENSES</u>	
	Stock Taking Costs	650
	Printing and Stationery & Postage	852
	Telephone	1942
	Audit,Accounting and Bookkeeping	1800
	Sundry	1009
	Advertising	28
	Licences	840
	Training	0
	Legal and Professional Fees	675
	-----	-----
	7796	7857
	=====	=====
8	<u>CASH</u>	
	Bank Current Account	3242
	Memberships Account	7207
	Bank Deposit Account	88827
	Cash in Hand (Floats)	400
	Cash Receipts (not banked)	61
	Santander Account	0
	-----	-----
	99737	92640
	=====	=====
9	<u>DEBTORS</u>	
	Sundry	485
	Prepayments	4086
	-----	-----
	4571	5584
	=====	=====
10	<u>STOCKS</u>	
	Bar	2096
	-----	-----
	2096	4272
	=====	=====

SALCOMBE RUGBY FOOTBALL AND ATHLETIC CLUB
NOTES TO THE ACCOUNTS
YEAR TO 31 MARCH 2020
(CONTINUED)

				<u>12 months to</u> <u>31 March 2020</u>	<u>12 months to</u> <u>31 March 2019</u>
11	CREDITORS				
	Creditors			-137	2588
	Sundry Creditors			300	401
	Accruals			1826	1626
	Value Added Tax			1528	1585
	PAYE/NIC/NEST			1304	19
				<u>4821</u>	<u>6219</u>
				=====	=====
12	FIXED ASSETS				
		Freehold Land & Property	Bar	Equipment and	TOTALS
	Cost	Twomeads	Hockey Club	Extension	Fixtures & Fittings
	At 1 April 2017	149473	5000	27819	41550
	Additions				885
	Donation				0
	Value at 31 March 2020	<u>149473</u>	<u>5000</u>	<u>27819</u>	<u>42435</u>
		=====	=====	=====	=====
	Depreciation				
	As at 1 April 2019	0	0	0	26761
	Charge for the year	0	0	0	3134
	Eliminated on disposal	0	0	0	0
	Balance as at 31 March 2019	<u>0</u>	<u>0</u>	<u>0</u>	<u>29895</u>
		=====	=====	=====	=====
	Net Book Values				
	As at 31 March 2020	<u>149473</u>	<u>5000</u>	<u>27819</u>	<u>12540</u>
		=====	=====	=====	=====
	As at 31 March 2019	<u>149473</u>	<u>5000</u>	<u>27819</u>	<u>14789</u>
		=====	=====	=====	=====
13	ACCUMULATED FUND				
	Balance at 1 April 2019			293358	292914
	Previous Year Adjustment			-1381	0
	Surplus/(Loss) for year			4439	-924
	Balance at 31 March 2020			<u>296416</u>	<u>293358</u>
				=====	=====