



Twomeads, Camperdown Road, Salcombe, Devon, TQ8 8AX

# Salcombe RFC

## Accounts Summary

**2022/2023**

For the year ending 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**SALCOMBE RUGBY FOOTBALL AND ATHLETIC CLUB****INCOME AND EXPENDITURE ACCOUNT**  
**YEAR TO 31 MARCH 2023**

|                                     | <u>NOTES</u> | <u>12 months to</u><br><u>31 March 2023</u> | <u>12 months to</u><br><u>31 March 2022</u> |
|-------------------------------------|--------------|---|---|
| <b><u>INCOME</u></b>                |              |   |   |
| Subscriptions                       |              | 10859                                       | 9354  |
| Donations                           |              | 300   | 35  |
| Marketing and Commercial            | 1            | 12558                                       | 10089                                       |
| Match Receipts                      |              | 5040  | 3954  |
| Bar Profit                          | 2            | 38860                                       | 26248                                       |
| Social/Fund Raising                 |              | 3864  | 2609  |
| Mini/Junior Rugby                   | 3            | 1360  | 841   |
| Other Receipts                      | 4            | 10950                                       | 18759                                       |
| Interest Received                   |              | 388   | 10  |
| <b>Sub Total</b>                    |              | 84179                                       | 71899                                       |
| <b><u>LESS EXPENDITURE</u></b>      |              |   |   |
| Playing/Match Expenses              | 5            | 12424                                       | 8181  |
| Maintenance Expenses                | 6            | 24045                                       | 25401                                       |
| Administrative Expenses             | 7            | 8043  | 7562  |
| Depreciation and loss on assets     |              | 16796                                       | 2643  |
| TV Costs & Machine Rental           |              | 6416  | 5281  |
| Summer Ball and VP Dinner           |              | 4003  | 925   |
| Bank Charges and Interest           |              | 1824  | 1226  |
|                                     |              | 73551                                       | 51219                                       |
| <b><u>NET SURPLUS/(DEFICIT)</u></b> |              | <u>10628</u><br>=====                       | <u>20680</u><br>=====                       |

**SALCOMBE RUGBY FOOTBALL AND ATHLETIC CLUB**  
**INCOME AND EXPENDITURE ACCOUNT**  
**YEAR TO 31 MARCH 2023**

|   | <u>Notes</u> | <b>12 months to<br/>31 March 2023</b> | <b>12 months to<br/>31 March 2022</b> |
|---|--------------|---------------------------------------|---------------------------------------|
|   |              | £                                     | £                                     |
| <b>CURRENT ASSETS</b>                   |              |                                       |                                       |
| Bank Accounts and Cash                  | 8            | 107673                                | 118660                                |
| Debtors                                 | 9            | 3797                                  | 4178                                  |
| Stock                                   | 10           | 8866                                  | 3972                                  |
|   |              | <hr/>                                 | <hr/>                                 |
|   |              | 120336                                | 126810                                |
| <b>CURRENT LIABILITIES</b>              |              |                                       |                                       |
| Creditors                               | 11           | 9946                                  | 4591                                  |
|   |              | <hr/>                                 | <hr/>                                 |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b> |              | 110390                                | 122219                                |
| <b>FIXED ASSETS</b>                     |              |                                       |                                       |
| Property Fixtures & Fittings            |              |                                       |                                       |
| Less Depreciation                       | 12           | 212678                                | 190221                                |
|   |              | <hr/>                                 | <hr/>                                 |
| <b>TOTAL</b>                            |              | 323068                                | 312440                                |
|   |              | =====                                 | =====                                 |
| Represented by :                        |              |                                       |                                       |
| <b>ACCUMULATED FUND</b>                 | 13           | 323068                                | 312440                                |
|   |              | =====                                 | =====                                 |

**SALCOMBE RUGBY FOOTBALL AND ATHLETIC CLUB****NOTES TO THE ACCOUNTS  
YEAR TO 31 MARCH 2023**

|          |  | <b>12 months to<br/>31 March 2023</b> |          | <b>12 months to<br/>31 March 2022</b> |
|----------|--|---------------------------------------|----------|---------------------------------------|
|          |  | £                                     |          | £                                     |
| <b>1</b> | <b><u>MARKETING AND COMMERCIAL</u></b> |                                       |          |                                       |
|          | Room/Pitch Hire                        | 171                                   |          | 254                                   |
|          | Club Sponsorship                       | 11937                                 |          | 9835                                  |
|          |  | -----                                 |          | -----                                 |
|          |  | 12108                                 |          | 10089                                 |
|          |  | =====                                 |          | =====                                 |
| <b>2</b> | <b><u>BAR PROFIT</u></b>               |                                       |          |                                       |
|          | Gross Sales                            | 95047                                 |          | 71208                                 |
|          | Less: Purchases (net of Stocks)        | 37773                                 |          | 27075                                 |
|          | <b>Gross Profit</b>                    | (60%) 57274                           |          | (62%) 44133                           |
|          | Less: Wages                            | 12378                                 |          | 17885                                 |
|          | Other workers                          | 6036                                  |          | 0                                     |
|          |  | -----                                 |          | -----                                 |
|          | <b>Net Profit</b>                      | 38860                                 |          | 26248                                 |
|          |  | =====                                 |          | =====                                 |
| <b>3</b> | <b><u>MINI/JUNIOR RUGBY</u></b>        |                                       |          |                                       |
|          | Income: Subscriptions                  | 1423                                  |          | 1224                                  |
|          | Food                                   | 0                                     |          | 0                                     |
|          | Kit Sales                              | 0                                     |          | 0                                     |
|          | Grant                                  | 105                                   |          | 0                                     |
|          |  | -----                                 |          | -----                                 |
|          |  | 1528                                  |          | 1224                                  |
|          | Expenses Kit Purchases                 | 0                                     |          | 308                                   |
|          | Food                                   | 0                                     |          | 0                                     |
|          | Trophies                               | 168                                   |          | 0                                     |
|          | Tournaments                            | 0                                     |          | 0                                     |
|          | Misc                                   | 0                                     |          | 75                                    |
|          |  | -----                                 |          | -----                                 |
|          |  | 1360                                  |          | 841                                   |
|          |  | =====                                 |          | =====                                 |
| <b>4</b> | <b><u>OTHER RECEIPTS</u></b>           |                                       |          |                                       |
|          | RFU Support                            | 34                                    |          | 2068                                  |
|          | Pool                                   | 355                                   |          | 0                                     |
|          | Dinner dance                           | 1330                                  | for 2023 | 1140                                  |
|          | Sale of Kit, Ties, etc.                | 292                                   |          | 58                                    |
|          | Grant income                           | 8007                                  |          | 12763                                 |
|          | Insurance                              | 591                                   |          | 2530                                  |
|          | Misc Income                            | 341                                   |          | 200                                   |
|          |  | -----                                 |          | -----                                 |
|          |  | 10950                                 |          | 18759                                 |
|          |  | =====                                 |          | =====                                 |
| <b>5</b> | <b><u>PLAYING MATCH EXPENSES</u></b>   |                                       |          |                                       |
|          | Referees                               | 485                                   |          | 280                                   |
|          | RFU Costs                              | 180                                   |          | 264                                   |
|          | Travelling Expenses                    | 621                                   |          | 1464                                  |
|          | Players Insurance                      | 1250                                  |          | 1250                                  |
|          | Treatment and Training Costs           | 5393                                  |          | 3247                                  |
|          | Kit, Balls and Equipment               | 3009                                  |          | 1403                                  |
|          | Laundry                                | 1013                                  |          | 80                                    |
|          | Players Food                           | 0                                     |          | 45                                    |
|          | Prizes, Engraving, etc.                | 473                                   |          | 148                                   |
|          |  | -----                                 |          | -----                                 |
|          |  | 12424                                 |          | 8181                                  |
|          |  | =====                                 |          | =====                                 |

**SALCOMBE RUGBY FOOTBALL AND ATHLETIC CLUB**  
**NOTES TO THE ACCOUNTS**  
**YEAR TO 31 MARCH 2023**  
**(CONTINUED)**

|    | <u>12 months to</u><br><u>31 March 2023</u>   | <u>12 months to</u><br><u>31 March 2022</u> |
|----|---|---|
| 6  | <b><u>MAINTENANCE EXPENSES</u></b>            |   |
|    |   |   |
|    | Repairs and Maintenance - Ground and Building | 11595                                       |
|    |   | 13547                                       |
|    | Rent, Rates and Insurance                     | 3403  |
|    | Heat, Light and Fuel                          | 6082  |
|    | Cleaning                                      | 2965  |
|    | -----   | -----                                       |
|    | 24045   | 25401                                       |
|    | =====   | =====                                       |
| 7  | <b><u>ADMINISTRATIVE EXPENSES</u></b>         |   |
|    |   |   |
|    | Stock Taking Costs                            | 298   |
|    | Printing and Stationery & Postage             | 1595  |
|    | Telephone                                     | 1663  |
|    | Audit,Accounting and Bookkeeping              | 1800  |
|    | Sundry  | 229   |
|    | Advertising                                   | 316   |
|    | Licences                                      | 610   |
|    | Training                                      | 0   |
|    | Legal and Professional Fees                   | 1532  |
|    | -----   | -----                                       |
|    | 8043  | 7562  |
|    | =====   | =====                                       |
| 8  | <b><u>CASH</u></b>                            |   |
|    |   |   |
|    | Bank Current Account                          | 18440                                       |
|    | Memberships Account                           | 2385  |
|    | Bank Deposit Account                          | 86050                                       |
|    | Cash in Hand (Floats)                         | 220   |
|    | Cash Receipts (not banked)                    | 578   |
|    | -----   | -----                                       |
|    | 107673  | 118660                                      |
|    | =====   | =====                                       |
| 9  | <b><u>DEBTORS</u></b>                         |   |
|    |   |   |
|    | Sundry  | 1822  |
|    | VAT   | 0   |
|    | Prepayments                                   | 1975  |
|    | -----   | -----                                       |
|    | 3797  | 4178  |
|    | =====   | =====                                       |
| 10 | <b><u>STOCKS</u></b>                          |   |
|    |   |   |
|    | Bar   | 8866  |
|    | -----   | -----                                       |
|    | 8866  | 3972  |
|    | =====   | =====                                       |

**SALCOMBE RUGBY FOOTBALL AND ATHLETIC CLUB**  
**NOTES TO THE ACCOUNTS**  
**YEAR TO 31 MARCH 2023**  
**(CONTINUED)**

|    |                                    |  |  | <u>12 months to</u><br><u>31 March 2023</u>                          | <u>12 months to</u><br><u>31 March 2022</u>                          |
|----|------------------------------------|--|--|--|--|
| 11 | <b>CREDITORS</b>                   |  |  |  |  |
|    | Creditors                          |  |  | 6062   | 568  |
|    | Sundry Creditors                   |  |  | 0  | 0  |
|    | Accruals                           |  |  | 2242   | 2515   |
|    | Value Added Tax                    |  |  | 1180   | 1508   |
|    | PAYE/NIC/NEST                      |  |  | 462  | 0  |
|    |                                    |  |  | <hr style="width: 50%; margin-left: auto; margin-right: 0;"/> 9946   | <hr style="width: 50%; margin-left: auto; margin-right: 0;"/> 4591   |
|    |                                    |  |  | =====  | =====  |
| 12 | <b>FIXED ASSETS</b>                |  |  |  |  |
|    |                                    | <b>Freehold Land &amp; Property</b>                                  | <b>Bar</b>   | <b>Equipment and</b>   | <b>TOTALS</b>  |
|    |                                    | <b>Twomeads</b>  | <b>Extension</b>   | <b>Fixtures &amp; Fittings</b>                                       |  |
|    | <b>Cost</b>                        |  |  |  |  |
|    | At 1 April 2022                    | 149473   | 5000   | 27819  | 42975  |
|    | Additions                          |  |  |  | 39253  |
|    | Written off                        |  | -5000  |  | -5000  |
|    | <b>Value at 31 March 2023</b>      | <hr style="width: 50%; margin-left: 0; margin-right: auto;"/> 149473 | <hr style="width: 50%; margin-left: 0; margin-right: auto;"/> 0    | <hr style="width: 50%; margin-left: 0; margin-right: auto;"/> 27819  | <hr style="width: 50%; margin-left: 0; margin-right: auto;"/> 82228  |
|    |                                    | 259520   |  |  | 259520   |
|    |                                    | =====  |  |  | =====  |
|    | <b>Depreciation</b>                |  |  |  |  |
|    | As at 1 April 2022                 | 0  | 0  | 0  | 35046  |
|    | Charge for the year                | 0  | 0  | 0  | 11796  |
|    | Eliminated on disposal             | 0  | 0  | 0  | 0  |
|    | <b>Balance as at 31 March 2023</b> | <hr style="width: 50%; margin-left: 0; margin-right: auto;"/> 0      | <hr style="width: 50%; margin-left: 0; margin-right: auto;"/> 0    | <hr style="width: 50%; margin-left: 0; margin-right: auto;"/> 0      | <hr style="width: 50%; margin-left: 0; margin-right: auto;"/> 46842  |
|    |                                    | 46842  |  |  | 46842  |
|    |                                    | =====  |  |  | =====  |
|    | <b>Net Book Values</b>             |  |  |  |  |
|    | As at 31 March 2023                | <hr style="width: 50%; margin-left: 0; margin-right: auto;"/> 149473 | <hr style="width: 50%; margin-left: 0; margin-right: auto;"/> 0    | <hr style="width: 50%; margin-left: 0; margin-right: auto;"/> 27819  | <hr style="width: 50%; margin-left: 0; margin-right: auto;"/> 35386  |
|    |                                    | 212678   |  |  | 212678   |
|    |                                    | =====  |  |  | =====  |
|    | As at 31 March 2022                | <hr style="width: 50%; margin-left: 0; margin-right: auto;"/> 149473 | <hr style="width: 50%; margin-left: 0; margin-right: auto;"/> 5000 | <hr style="width: 50%; margin-left: 0; margin-right: auto;"/> 27819  | <hr style="width: 50%; margin-left: 0; margin-right: auto;"/> 14789  |
|    |                                    | 190221   |  |  | 190221   |
|    |                                    | =====  |  |  | =====  |
| 13 | <b>ACCUMULATED FUND</b>            |  |  |  |  |
|    | Balance at 1 April 2022            |  |  | 312440   | 291760   |
|    | Previous Year Adjustment           |  |  | 0  | 0  |
|    | Surplus/(Loss) for year            |  |  | 10628  | 20680  |
|    | <b>Balance at 31 March 2023</b>    |  |  | <hr style="width: 50%; margin-left: auto; margin-right: 0;"/> 323068 | <hr style="width: 50%; margin-left: auto; margin-right: 0;"/> 312440 |
|    |                                    |  |  | =====  | =====  |